

***Villa Portofino East***  
***Community Development District***

***Approved Proposed Budget Option #2***  
***FY 2027***



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**Villa Portofino East**  
**Community Development District**  
**Approved Proposed Budget Option #2**  
**General Fund**

| Description | Adopted<br>Budget<br><br>FY2026 | Actuals Thru<br><br>4/30/26 | Projected Next<br><br>5 Months | Projected Thru<br><br>9/30/26 | Approved<br>Proposed<br>Budget Option<br>#2<br><br>FY 2027 |
|-------------|---------------------------------|-----------------------------|--------------------------------|-------------------------------|--|
|-------------|---------------------------------|-----------------------------|--------------------------------|-------------------------------|--|

**REVENUES:**

|                               |                  |                  |                |                  |                  |
|-------------------------------|------------------|------------------|----------------|------------------|------------------|
| Special Assessments - On Roll | \$218,267        | \$215,496        | \$2,771        | \$218,267        | \$315,396        |
| Interest income               | 5,000            | 5,708            | 2,000          | 7,708            | 5,000            |
| Carry Forward Surplus         | 81,706           | 84,262           | -              | 84,262           | 85,317           |
| <b>TOTAL REVENUES</b>         | <b>\$304,973</b> | <b>\$305,466</b> | <b>\$4,771</b> | <b>\$310,237</b> | <b>\$405,713</b> |

**EXPENDITURES:**

**Administrative**

|                                |                  |                 |                 |                 |                  |
|--------------------------------|------------------|-----------------|-----------------|-----------------|------------------|
| Engineering                    | \$10,000         | \$-             | \$5,000         | \$5,000         | \$10,000         |
| Attorney                       | 15,000           | 3,050           | 2,950           | 6,000           | 15,000           |
| Annual Audit                   | 4,000            | 4,000           | -               | 4,000           | 4,200            |
| Assessment Administration      | 2,000            | 2,000           | -               | 2,000           | 2,140            |
| Arbitrage Rebate               | 550              | 550             | -               | 550             | 550              |
| Dissemination Agent            | 2,862            | 1,670           | 1,193           | 2,862           | 3,062            |
| Trustee Fees                   | 10,500           | 3,500           | 7,000           | 10,500          | 10,500           |
| Management Fees                | 44,713           | 26,083          | 18,630          | 44,713          | 47,843           |
| Information Technology         | 1,145            | 668             | 477             | 1,145           | 1,225            |
| Website Maintenance            | 1,145            | 668             | 477             | 1,145           | 1,225            |
| Telephone                      | 25               | -               | 13              | 13              | 25               |
| Postage & Delivery             | 150              | 160             | 90              | 250             | 150              |
| Insurance General Liability    | 9,304            | 8,295           | -               | 8,295           | 9,125            |
| Printing & Binding             | 100              | 1               | 25              | 26              | 100              |
| Rental & Leases                | 2,400            | 1,423           | 1,177           | 2,600           | 2,600            |
| Legal Advertising              | 1,000            | -               | 1,000           | 1,000           | 1,000            |
| Other Current Charges          | 500              | 104             | 50              | 154             | 500              |
| Office Supplies                | 25               | 0               | 25              | 25              | 25               |
| Dues, Licenses & Subscriptions | 175              | 175             | -               | 175             | 175              |
| <b>TOTAL ADMINISTRATIVE</b>    | <b>\$105,594</b> | <b>\$52,345</b> | <b>\$38,107</b> | <b>\$90,452</b> | <b>\$109,445</b> |

**Villa Portofino East**  
**Community Development District**  
**Approved Proposed Budget Option #2**  
**General Fund**

| Description                           | Adopted<br>Budget<br>FY2026 | Actuals Thru<br>4/30/26 | Projected Next<br>5 Months | Projected Thru<br>9/30/26 | Approved<br>Proposed<br>Budget Option<br>#2<br>FY 2027 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|--|
| <b>Operations &amp; Maintenance</b>   |                             |                         |                            |                           |  |
| <b>Field Expenditures</b>             |                             |                         |                            |                           |  |
| Electric                              | \$5,000                     | \$3,068                 | \$1,932                    | \$5,000                   | \$5,000  |
| Landscape Maintenance                 | 46,400                      | 26,472                  | 19,928                     | 46,400                    | 48,400   |
| Landscape - Other                     | 13,000                      | -                       | 6,500                      | 6,500                     | 11,000   |
| Landscape - Enhancement               | -                           | -                       | -                          | -                         | 97,000   |
| Lake Maintenance                      | 4,000                       | -                       | -                          | -                         | -  |
| Fountain Maintenance                  | 10,000                      | -                       | 1,589                      | 1,589                     | 10,000   |
| Repairs & Maintenance                 | 10,000                      | -                       | 10,000                     | 10,000                    | 10,000   |
| Field Operation                       | 24,000                      | -                       | 15,000                     | 15,000                    | 24,000   |
| Tree Trimming                         | 15,000                      | -                       | 15,000                     | 15,000                    | 15,000   |
| Drainage Maintenance                  | 10,000                      | -                       | 10,000                     | 10,000                    | 10,000   |
| Pressure Cleaning                     | 12,000                      | -                       | 12,000                     | 12,000                    | 12,000   |
| Roadway Maintenance                   | 37,000                      | -                       | -                          | -                         | 37,000   |
| Contingency                           | 2,979                       | -                       | 2,979                      | 2,979                     | 6,868  |
| Capital Outlay                        | 10,000                      | -                       | 10,000                     | 10,000                    | 10,000   |
| <b>TOTAL FIELD EXPENDITURES</b>       | <b>\$199,379</b>            | <b>\$29,540</b>         | <b>\$104,928</b>           | <b>\$134,468</b>          | <b>\$296,268</b>                                       |
| <b>TOTAL EXPENDITURES</b>             | <b>\$304,973</b>            | <b>\$81,885</b>         | <b>\$143,035</b>           | <b>\$224,920</b>          | <b>\$405,713</b>                                       |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$-</b>                  | <b>\$223,581</b>        | <b>\$(138,264)</b>         | <b>\$85,317</b>           | <b>\$-</b>   |

# Villa Portofino East

## Community Development District

### Budget Narrative

#### REVENUES

##### **Special Assessments-Tax Roll**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

##### **Interest**

The District earns interest on the monthly average collected balance for each of their investment accounts.

#### Expenditures - Administrative

##### **Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

##### **Attorney**

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

##### **Annual Audit**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

##### **Assessment Roll Administration**

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

##### **Arbitrage Rebate**

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

##### **Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

##### **Trustee Fees**

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

##### **Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

##### **Information Technology**

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

##### **Website Maintenance**

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

##### **Communication - Telephone**

New internet and Wi-Fi service for Office.

# Villa Portofino East

## Community Development District

### Budget Narrative

#### Expenditures - Administrative (continued)

##### Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

##### Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

##### Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

##### Rental & Leases

The District will be charge \$200 per month for office rent from Governmental Management Services - South Florida, LLC, for the District's administrative office located in Fort Lauderdale.

##### Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

##### Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

##### Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

##### Due, Licenses & Subscriptions

The District is required to pay an annual fee to the FloridaCommerce for \$175.

##### Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for the District files.

#### Expenditures - Field

##### Electric

The District currently has the three following accounts with City of Homestead:

| Account        | Address                           |
|----------------|-----------------------------------|
| 1019383-359267 | 920 NE 30th Ave Irrigation Pump 3 |
| 1019383-356147 | 3160 NE 11th Street Irrigation    |
| 1019383-359143 | 925 NE 30th Ave                   |

##### Landscape Maintenance

Scheduled maintenance consists of mowing, edging, blowing, applying pest and disease control chemicals to sod.

##### Landscape - Other

Landscape expenditures such as replacing trees and plants on a large scale.

##### Landscape - Enhancement

Landscape expenditures for adding Green Buttonwood shrubs along the Turnpike fence and ensure proper irrigation.

##### Lake Maintenance

The District will enter a contract for water management services to the lakes.

**Villa Portofino East**  
**Community Development District**  
**Budget Narrative**

**Expenditures – Field (continued)**

**Fountain Maintenance**

Represents a cost for the fountain of the District.

**Repairs & Maintenance**

Cost of routine repairs and maintenance of the District's areas.

**Field Operation**

Represents an unanticipated cost associated with the operation of the District's field operations.

**Tree Trimming**

Represents tree trimming throughout the district.

**Drainage Maintenance**

Represents any expenditures related to drainage within the CDD.

**Pressure Cleaning**

The cost of pressure cleaning sidewalks and signage.

**Roadway Maintenance**

The District will contract a company for the repair of the streets within the district.

**Contingency**

Represents an unanticipated cost associated with the operation and maintenance of the District's field operations.

**Capital Outlay**

Represents any minor capital expenditures the District may need to make during the Fiscal Year.

**Capital Reserves**

This Reserve funding is from any future capital expenditures to the District may occur.

**Villa Portofino East**  
**Community Development District**  
**Approved Proposed Budget Option #2**  
**Debt Service Series 2012 Special Assessment Bonds**

| Description                           | Adopted<br>Budget<br>FY2026 | Actuals Thru<br>4/30/26 | Projected Next<br>5 Months | Projected Thru<br>9/30/26 | Approved<br>Proposed<br>Budget Option<br>#2<br>FY 2027 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|--|
| <b>REVENUES:</b>                      |                             |                         |                            |                           |  |
| Special Assessments-On Roll           | \$49,033                    | \$48,232                | \$801                      | \$49,033                  | \$49,033   |
| Interest Earnings                     | 8,000                       | 5,786                   | 2,000                      | 7,786                     | 5,000  |
| Carry Forward Surplus <sup>(1)</sup>  | 138,723                     | 167,448                 | -                          | 167,448                   | 153,936  |
| <b>TOTAL REVENUES</b>                 | <b>\$195,756</b>            | <b>\$221,466</b>        | <b>\$2,801</b>             | <b>\$224,267</b>          | <b>\$207,968</b>                                       |
| <b>EXPENDITURES:</b>                  |                             |                         |                            |                           |  |
| Interest - 2/1                        | \$15,778                    | \$15,778                | \$-                        | \$15,778                  | \$14,553   |
| Principal - 2/1                       | 40,000                      | 40,000                  | -                          | 40,000                    | 45,000   |
| Interest - 8/1                        | 14,553                      | -                       | 14,553                     | 14,553                    | 13,175   |
| <b>TOTAL EXPENDITURES</b>             | <b>\$70,331</b>             | <b>\$55,778</b>         | <b>\$14,553</b>            | <b>\$70,331</b>           | <b>\$72,728</b>  |
| <b>TOTAL EXPENDITURES</b>             | <b>\$70,331</b>             | <b>\$55,778</b>         | <b>\$14,553</b>            | <b>\$70,331</b>           | <b>\$72,728</b>  |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$125,425</b>            | <b>\$165,688</b>        | <b>\$(11,752)</b>          | <b>\$153,936</b>          | <b>\$135,240</b>                                       |

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

|                      |                 |
|----------------------|-----------------|
| Interest Due 2/1/28  | \$13,175        |
| Principal Due 2/1/28 | \$45,000        |
|                      | <u>\$58,175</u> |

**Villa Portofino East**  
**Community Development District**  
**AMORTIZATION SCHEDULE**  
**Debt Service Series 2012 Special Assessment Bonds**

| Period       | Outstanding Balance | Coupons | Principal        | Interest         | Annual Debt Service |
|--------------|---------------------|---------|------------------|------------------|---------------------|
| 08/01/25     | 505,000             | 6.125%  | -                | 15,778           | 15,778.13           |
| 02/01/26     | 505,000             | 6.125%  | 40,000           | 15,778           |                     |
| 08/01/26     | 465,000             | 6.125%  | -                | 14,553           | 70,331.25           |
| 02/01/27     | 465,000             | 6.125%  | 45,000           | 14,553           |                     |
| 08/01/27     | 420,000             | 6.125%  | -                | 13,175           | 72,728.13           |
| 02/01/28     | 420,000             | 6.125%  | 45,000           | 13,175           |                     |
| 08/01/28     | 375,000             | 6.125%  | -                | 11,797           | 69,971.88           |
| 02/01/29     | 375,000             | 6.125%  | 50,000           | 11,797           |                     |
| 08/01/29     | 325,000             | 6.125%  | -                | 10,266           | 72,062.50           |
| 02/01/30     | 325,000             | 6.125%  | 50,000           | 10,266           |                     |
| 08/01/30     | 275,000             | 6.125%  | -                | 8,734            | 69,000.00           |
| 02/01/31     | 275,000             | 6.125%  | 55,000           | 8,734            |                     |
| 08/01/31     | 220,000             | 6.125%  | -                | 7,050            | 70,784.38           |
| 02/01/32     | 220,000             | 6.125%  | 60,000           | 7,050            |                     |
| 08/01/32     | 160,000             | 6.125%  | -                | 5,213            | 72,262.50           |
| 02/01/33     | 160,000             | 6.125%  | 60,000           | 5,213            |                     |
| 08/01/33     | 100,000             | 6.750%  | -                | 3,375            | 68,587.50           |
| 02/01/34     | 100,000             | 6.750%  | 5,000            | 3,375            |                     |
| 08/01/34     | 95,000              | 6.750%  | -                | 3,206            | 11,581.25           |
| 02/01/35     | 95,000              | 6.750%  | 10,000           | 3,206            |                     |
| 08/01/35     | 85,000              | 6.750%  | -                | 2,869            | 16,075.00           |
| 02/01/36     | 85,000              | 6.750%  | 10,000           | 2,869            |                     |
| 08/01/36     | 75,000              | 6.750%  | -                | 2,531            | 15,400.00           |
| 02/01/37     | 75,000              | 6.750%  | 10,000           | 2,531            |                     |
| 08/01/37     | 65,000              | 6.750%  | -                | 2,194            | 14,725.00           |
| 02/01/38     | 65,000              | 6.750%  | 10,000           | 2,194            |                     |
| 08/01/38     | 55,000              | 6.750%  | -                | 1,856            | 14,050.00           |
| 02/01/39     | 55,000              | 6.750%  | 10,000           | 1,856            |                     |
| 08/01/39     | 45,000              | 6.750%  | -                | 1,519            | 13,375.00           |
| 02/01/40     | 45,000              | 6.750%  | 10,000           | 1,519            |                     |
| 08/01/40     | 35,000              | 6.750%  | -                | 1,181            | 12,700.00           |
| 02/01/41     | 35,000              | 6.750%  | 10,000           | 1,181            |                     |
| 08/01/41     | 25,000              | 6.750%  | -                | 844              | 12,025.00           |
| 02/01/42     | 25,000              | 6.750%  | 10,000           | 844              |                     |
| 08/01/42     | 15,000              | 6.750%  | -                | 506              | 11,350.00           |
| 02/01/43     | 15,000              | 6.750%  | 15,000           | 506              | 15,506.25           |
| <b>Total</b> |                     |         | <b>\$465,000</b> | <b>\$167,184</b> | <b>\$632,184</b>    |

**Villa Portofino East**  
**Community Development District**  
**Approved Proposed Budget Option #2**  
**Debt Service Series 2019 Special Assessment Refunding Bonds**

| Description                           | Adopted<br>Budget<br>FY2026 | Actuals Thru<br>4/30/26 | Projected Next<br>5 Months | Projected Thru<br>9/30/26 | Approved<br>Proposed<br>Budget Option<br>#2<br>FY 2027 |
|---------------------------------------|-----------------------------|-------------------------|----------------------------|---------------------------|--|
| <b>REVENUES:</b>                      |                             |                         |                            |                           |  |
| Special Assessments-On Roll           | \$285,855                   | \$281,188               | \$4,667                    | \$285,855                 | \$285,855  |
| Interest Earnings                     | 7,000                       | 6,717                   | 3,000                      | 9,717                     | 5,000  |
| Carry Forward Surplus <sup>(1)</sup>  | 163,941                     | 164,028                 | -                          | 164,028                   | 409,013  |
| <b>TOTAL REVENUES</b>                 | <b>\$456,796</b>            | <b>\$451,933</b>        | <b>\$7,667</b>             | <b>\$459,600</b>          | <b>\$699,868</b>                                       |
| <b>EXPENDITURES:</b>                  |                             |                         |                            |                           |  |
| Interest - 11/1                       | \$50,581                    | \$50,588                | \$-                        | \$50,588                  | \$47,256   |
| Interest - 5/1                        | 50,581                      | -                       | -                          | -                         | 47,256   |
| Principal - 5/1                       | 190,000                     | -                       | -                          | -                         | 195,000  |
| <b>TOTAL EXPENDITURES</b>             | <b>\$291,163</b>            | <b>\$50,588</b>         | <b>\$-</b>                 | <b>\$50,588</b>           | <b>\$289,513</b>                                       |
| <b>TOTAL EXPENDITURES</b>             | <b>\$291,163</b>            | <b>\$50,588</b>         | <b>\$-</b>                 | <b>\$50,588</b>           | <b>\$289,513</b>                                       |
| <b>EXCESS REVENUES (EXPENDITURES)</b> | <b>\$165,634</b>            | <b>\$401,345</b>        | <b>\$7,667</b>             | <b>\$409,013</b>          | <b>\$410,355</b>                                       |

<sup>(1)</sup> Carry Forward is Net of Reserve Requirement

|                      |          |
|----------------------|----------|
| Interest Due 11/1/27 | \$43,844 |
|                      | \$43,844 |

# Villa Portofino East

## Community Development District

### AMORTIZATION SCHEDULE

#### Debt Service Series 2019 Special Assessment Refunding Bonds

| Period       | Outstanding Balance | Coupons | Principal          | Interest         | Annual Debt Service |
|--------------|---------------------|---------|--------------------|------------------|---------------------|
| 05/01/25     | 2,950,000           | 3.125%  | 180,000            | 53,394           |                     |
| 11/01/25     | 2,770,000           | 3.500%  | -                  | 50,581           | 283,975             |
| 05/01/26     | 2,770,000           | 3.500%  | 190,000            | 50,581           |                     |
| 11/01/26     | 2,580,000           | 3.500%  | -                  | 47,256           | 287,838             |
| 05/01/27     | 2,580,000           | 3.500%  | 195,000            | 47,256           |                     |
| 11/01/27     | 2,385,000           | 3.500%  | -                  | 43,844           | 286,100             |
| 05/01/28     | 2,385,000           | 3.500%  | 200,000            | 43,844           |                     |
| 11/01/28     | 2,185,000           | 3.500%  | -                  | 40,344           | 284,188             |
| 05/01/29     | 2,185,000           | 3.500%  | 210,000            | 40,344           |                     |
| 11/01/29     | 1,975,000           | 3.500%  | -                  | 36,669           | 287,013             |
| 05/01/30     | 1,975,000           | 3.500%  | 215,000            | 36,669           |                     |
| 11/01/30     | 1,760,000           | 3.750%  | -                  | 32,906           | 284,575             |
| 05/01/31     | 1,760,000           | 3.750%  | 225,000            | 32,906           |                     |
| 11/01/31     | 1,535,000           | 3.750%  | -                  | 28,688           | 286,594             |
| 05/01/32     | 1,535,000           | 3.750%  | 230,000            | 28,688           |                     |
| 11/01/32     | 1,305,000           | 3.750%  | -                  | 24,375           | 283,063             |
| 05/01/33     | 1,305,000           | 3.750%  | 240,000            | 24,375           |                     |
| 11/01/33     | 1,065,000           | 3.750%  | -                  | 19,875           | 284,250             |
| 05/01/34     | 1,065,000           | 3.750%  | 250,000            | 19,875           |                     |
| 11/01/34     | 815,000             | 3.750%  | -                  | 15,188           | 285,063             |
| 05/01/35     | 815,000             | 3.750%  | 260,000            | 15,188           |                     |
| 11/01/35     | 555,000             | 3.750%  | -                  | 10,313           | 285,500             |
| 05/01/36     | 555,000             | 3.750%  | 270,000            | 10,313           |                     |
| 11/01/36     | 285,000             | 3.750%  | -                  | 5,250            | 285,563             |
| 05/01/37     | 285,000             | 3.750%  | 280,000            | 5,250            | 285,250             |
| <b>Total</b> |                     |         | <b>\$2,765,000</b> | <b>\$710,575</b> | <b>\$3,708,969</b>  |

**Villa Portofino East**  
**Community Development District**  
**Non-Ad Valorem Assessments Comparison**  
**2026-2027**

| Neighborhood              | O&M<br>Units/Acres | Bond<br>Units | Annual Maintenance Assessments |             |                         | Annual Debt Assessments 2012A |             |                         | Annual Debt Assessments 2019 |             |                         | Total Assessed Per Unit |             |                         |
|---------------------------|--------------------|---------------|--------------------------------|-------------|-------------------------|-------------------------------|-------------|-------------------------|------------------------------|-------------|-------------------------|-------------------------|-------------|-------------------------|
|                           |                    |               | FY 2027                        | FY2026      | Increase/<br>(decrease) | FY 2027                       | FY2026      | Increase/<br>(decrease) | FY 2027                      | FY2026      | Increase/<br>(decrease) | FY 2027                 | FY2026      | Increase/<br>(decrease) |
| Townhomes 0010-1890       | 117                | 117           | \$755.94                       | \$523.14    | \$232.80                | \$0.00                        | \$0.00      | \$0.00                  | \$1,103.53                   | \$1,103.53  | \$0.00                  | \$1,859.47              | \$1,626.67  | \$232.80                |
| Professional Center       | 60293              | 60293         | \$0.64                         | \$0.44      | \$0.20                  | \$0.00                        | \$0.00      | \$0.00                  | \$0.88                       | \$0.88      | \$0.00                  | \$1.52                  | \$1.32      | \$0.20                  |
| Commercial Site           | 2.903              | 2.903         | \$17,053.10                    | \$11,801.45 | \$5,251.65              | \$0.00                        | \$0.00      | \$0.00                  | \$10,264.95                  | \$10,264.95 | \$0.00                  | \$27,318.05             | \$22,066.40 | \$5,251.65              |
| Commercial Site           | 0.95               | 0.95          | \$17,053.10                    | \$11,801.45 | \$5,251.65              | \$0.00                        | \$0.00      | \$0.00                  | \$10,264.95                  | \$10,264.95 | \$0.00                  | \$27,318.05             | \$22,066.40 | \$5,251.65              |
| Commercial Site           | 0.996              | 0.996         | \$17,053.10                    | \$11,801.45 | \$5,251.65              | \$0.00                        | \$0.00      | \$0.00                  | \$10,264.95                  | \$10,264.95 | \$0.00                  | \$27,318.05             | \$22,066.40 | \$5,251.65              |
| Hotel - Courtyard         | 1.61               | 1.61          | \$17,053.10                    | \$11,801.45 | \$5,251.65              | \$32,057.89                   | \$32,057.89 | \$0.00                  | \$10,524.01                  | \$10,524.01 | \$0.00                  | \$59,635.00             | \$54,383.35 | \$5,251.65              |
| Hotel - Hampton           | 2.487              | 2.487         | \$17,053.10                    | \$11,801.45 | \$5,251.65              | \$0.00                        | \$0.00      | \$0.00                  | \$0.00                       | \$0.00      | \$0.00                  | \$17,053.10             | \$11,801.45 | \$5,251.65              |
| Hotel - Hampton Expansion | 0.798              | 0.798         | \$17,053.10                    | \$11,801.45 | \$5,251.65              | \$0.00                        | \$0.00      | \$0.00                  | \$0.00                       | \$0.00      | \$0.00                  | \$17,053.10             | \$11,801.45 | \$5,251.65              |
| Hotel - Marriot           | 2.29               | 2.29          | \$17,053.10                    | \$11,801.45 | \$5,251.65              | \$0.00                        | \$0.00      | \$0.00                  | \$22,712.25                  | \$22,712.25 | \$0.00                  | \$39,765.35             | \$34,513.70 | \$5,251.65              |
| <b>Total</b>              |                    | 60422         |                                |             |                         |                               |             |                         |                              |             |                         |                         |             |                         |